THE BIG PICTURE

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Date: **10 May 2013**

LONG TERM WEEKLY MOMENTUM

BONDS:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
TFIUKC	UK Corp Bonds	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓
TFIUKG	UK Gilts	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↑
TFIUKI	UK Index Linked Gilts	↓	↑	↑	↑	↑	↑	↓	↑	↑	↑	↓	↑	↑	↑
TFIUKO	UK Strategic Bonds	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓
IEF	Lehman 7-10 yr Bond	↑	↑	↑	↑	↑	↑	↓	↓	↓	↑	↓	↓	↓	↓
TLT	Lehman 20+ yr Bond	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓

WORLD STOCKMARKETS:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
UKX	FTSE 100	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑
MCX	FTSE 250	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑	↑
SMX	FTSE Small Cap	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑
WPS	World ex US	↑	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓
GSPC	S&P 500	↑	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
IWM	IWM R2000	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑	↑
N100	Europe 100	↑	↓	↓	↓	↓	↓	↑	↑	↑	↓	↑	↑	↑	↑
DAX	Germany DAX	↑	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↓	↓
CAC	France CAC	↑	↓	↓	↓	↓	↓	↓	↑	↑	↓	↑	↑	↑	↑
IIB	Spain IBEX	↓	↓	↓	↓	↓	↓	↓	↑	↑	↓	↑	↑	↓	↓
NIK	Nikkei 225	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
HSI	Hong Kong	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑
IMA020	China	↓	↓	↓	↓	↓	↓	↓	↓	↑	↓	↓	↑	↓	↑
AW07	Asia Pacific (ex) Japan	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑	↓	↓
AG01	Emerging Markets	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↓	↓
XLF	Financial SPDR	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
XLK	Technology SPDR	↑	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑

COMMODITIES:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
DBC	Commodity DBC	↓	↓	↓	↓	↓	↓	↑	↑	↓	↓	↑	↑	↑	↑
GLD	Gold	↓	↓	↓	↓	↓	↓	↑	↑	↓	↓	↓	↓	↓	↓
S$SP	Silver	↓	↓	↓	↓	↓	↓	↓	↓	↑	↓	↓	↓	↓	↓
WT$SP	Oil	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑
UNG	Natural Gas	↑	↑	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓
IMA753	IMA Property	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
IYR	US Real Estate	↑	↑	↓	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑

LEGEND

Weekly Time Periods

↑	Momentum is Strongly Positive.
↑	Momentum is Positive.
↓	Momentum is Negative.
↓	Momentum is Strongly Negative.
↑	Where this week Momentum has turned Positive
↓	Where this week Momentum has turned Negative

Weekly Timescales

"Now" means this week

"-1" means last week

"-6" means 7 weeks ago

"-13" means 14 weeks ago