

THE BIG PICTURE

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| Date: 18 August 2017 | | LONG TERM WEEKLY MOMENTUM | | | | | | | | | | | | | LEGEND | | |
|----------------------|-------------------------|---------------------------|----|----|----|----|----|----|----|----|----|-----|-----|-----|---------------------|--|--|
| BONDS: | | | | | | | | | | | | | | | Weekly Time Periods | | |
| | | Now | -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 | -13 | | |
| SLXX | UK Corp Bonds | ↓ | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↓ | ↑ | Momentum is Positive and accelerating. | |
| IGLT | UK Gilts | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↓ | ↓ | | |
| INXG | UK Index Linked Gilts | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | | |
| IMA744 | UK Strategic Bonds | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↓ | ↓ | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | | |
| IBTM | Lehman 7-10 yr Bond | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | | |
| WORLD STOCKMARKETS: | | Now | -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 | -13 | | |
| AW01 | All World Index | ↓ | ↓ | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↑ | ↓ | ↓ | ↑ | ↑ | Momentum is Positive but slowing. | |
| GSPC | S&P 500 | ↑ | ↑ | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↓ | ↓ | ↓ | | |
| IWM | IWM R2000 | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↓ | ↓ | | |
| N100 | Europe 100 | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | | |
| CAC | France CAC | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | | |
| DAX | Germany DAX | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | | |
| IIB | Spain IBEX | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | | |
| HSI | Hong Kong | ↓ | ↑ | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | | |
| NIK | Nikkei 225 | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↓ | | |
| FXI | China | ↑ | ↑ | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | | |
| AG01 | Emerging Markets | ↑ | ↑ | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | Momentum has this week turned Positive | |
| AW07 | Asia Pacific (ex) Japan | ↓ | ↓ | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | | |
| UKX | FTSE 100 | ↓ | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↓ | ↓ | Momentum has this week turned Negative | |
| MCX | FTSE 250 | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | | |
| SMX | FTSE Small Cap | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↓ | ↓ | ↓ | ↓ | | |
| COMMODITIES: | | Now | -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 | -13 | Weekly Timescales | |
| AGCP | All Commodities | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↓ | ↓ | ↑ | ↓ | ↓ | ↓ | ↓ | "Now" means this week | |
| PHGP | Gold | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | "-1" means last week | |
| PHSP | Silver | ↑ | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | "-2" means 2 weeks ago | |
| WT\$SP | Oil | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↓ | "-3" means 3 weeks ago | |
| SECTORS: | | Now | -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 | -13 | "-4" means 4 weeks ago | |
| IMA065 | Technology | ↑ | ↓ | ↓ | ↑ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | | |
| XLF | Financial | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↓ | ↓ | ↑ | ↓ | ↓ | ↓ | ↓ | | |
| IMA753 | Property | ↓ | ↑ | ↑ | ↑ | ↑ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | | |
| IYR | US Real Estate | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↓ | ↓ | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | "-5" means 5 weeks ago | |