

Date: **28 April 2017**

**LONG TERM WEEKLY MOMENTUM**

**LEGEND**

**BONDS:**

|        |                       |
|--------|-----------------------|
| SLXX   | UK Corp Bonds         |
| IGLT   | UK Gilts              |
| INXG   | UK Index Linked Gilts |
| IMA744 | UK Strategic Bonds    |
| IBTM   | Lehman 7-10 yr Bond   |

| Now | -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 | -13 |
|-----|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|
| ↓   | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑   | ↑   | ↑   | ↑   |
| ↑   | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑   | ↑   | ↑   | ↑   |
| ↑   | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑   | ↑   | ↑   | ↓   |
| ↓   | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑   | ↑   | ↑   | ↑   |
| ↓   | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↓  | ↓  | ↓   | ↓   | ↓   | ↓   |

**Weekly Time Periods**

|   |  |
|---|--|
| ↑ | Momentum is Positive and accelerating. |
| ↑ | Momentum is Negative but slowing.      |

**WORLD STOCKMARKETS:**

|      |                         |
|------|-------------------------|
| AW01 | All World Index         |
| GSPC | S&P 500                 |
| IWM  | IWM R2000               |
| N100 | Europe 100              |
| CAC  | France CAC              |
| DAX  | Germany DAX             |
| IIB  | Spain IBEX              |
| HSI  | Hong Kong               |
| NIK  | Nikkei 225              |
| FXI  | China                   |
| AG01 | Emerging Markets        |
| AW07 | Asia Pacific (ex) Japan |
| UKX  | FTSE 100                |
| MCX  | FTSE 250                |
| SMX  | FTSE Small Cap          |

| Now | -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 | -13 |
|-----|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|
| ↓   | ↓  | ↓  | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑   | ↑   | ↑   | ↑   |
| ↓   | ↓  | ↓  | ↓  | ↓  | ↓  | ↑  | ↑  | ↑  | ↑  | ↑   | ↑   | ↑   | ↑   |
| ↓   | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↑  | ↑  | ↑   | ↑   | ↑   | ↑   |
| ↑   | ↓  | ↓  | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑   | ↑   | ↑   | ↑   |
| ↑   | ↓  | ↓  | ↓  | ↑  | ↑  | ↓  | ↑  | ↓  | ↓  | ↓   | ↑   | ↑   | ↑   |
| ↑   | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↓  | ↑  | ↑  | ↑   | ↑   | ↑   | ↑   |
| ↑   | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑   | ↑   | ↑   | ↑   |
| ↓   | ↓  | ↓  | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑   | ↑   | ↑   | ↑   |
| ↑   | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑   | ↓   | ↑   | ↑   |
| ↑   | ↑  | ↑  | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑   | ↑   | ↑   | ↑   |
| ↓   | ↓  | ↓  | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑   | ↑   | ↑   | ↑   |

|   |  |
|---|--|
| ↓ | Momentum is Positive but slowing.      |
| ↓ | Momentum is Negative and accelerating. |

**COMMODITIES:**

|        |                 |
|--------|-----------------|
| AGCP   | All Commodities |
| PHGP   | Gold            |
| PHSP   | Silver          |
| WT\$SP | Oil             |

| Now | -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 | -13 |
|-----|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|
| ↓   | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓   | ↓   | ↓   | ↑   |
| ↓   | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑   | ↑   | ↓   | ↑   |
| ↓   | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑   | ↑   | ↓   | ↑   |
| ↓   | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓   | ↓   | ↑   | ↑   |

|   |  |
|---|--|
| ↑ | Momentum has this week turned Positive |
| ↓ | Momentum has this week turned Negative |

**SECTORS:**

|        |                |
|--------|----------------|
| IMA065 | Technology     |
| XLF    | Financial      |
| IMA753 | Property       |
| IYR    | US Real Estate |

| Now | -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 | -13 |
|-----|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|
| ↓   | ↓  | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↓   | ↓   | ↓   | ↑   |
| ↓   | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↑  | ↑   | ↑   | ↑   | ↑   |
| ↓   | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑   | ↑   | ↑   | ↑   |
| ↓   | ↑  | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑   | ↑   | ↑   | ↑   |

**Weekly Timescales**

|                        |
|------------------------|
| "Now" means this week  |
| "-1" means last week   |
| "-2" means 2 weeks ago |
| "-3" means 3 weeks ago |
| "-4" means 4 weeks ago |
| "-5" means 5 weeks ago |