THE BIG PICTURE

www.financialthemes.com

Date: **13 January 2017**

LONG TERM WEEKLY MOMENTUM

		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
BONDS:															
SLXX	UK Corp Bonds	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
IGLT	UK Gilts	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
INXG	UK Index Linked Gilts	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
IMA744	UK Strategic Bonds	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
IBTM	Lehman 7-10 yr Bond	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑
WORLD STOCKMARKETS:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
AW01	All World Index	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓
GSPC	S&P 500	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓
IWM	IWM R2000	↑	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓
N100	Europe 100	↑	↑	↑	↑	↑	↓	↓	↓	↓	↑	↑	↑	↑	↑
CAC	France CAC	↑	↑	↑	↑	↑	↓	↓	↑	↓	↑	↑	↑	↓	↑
DAX	Germany DAX	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↑	↑	↑	↑
IIB	Spain IBEX	↑	↑	↑	↑	↑	↓	↓	↓	↓	↑	↑	↑	↑	↑
HSI	Hong Kong	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑
NIK	Nikkei 225	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
FXI	China	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
AG01	Emerging Markets	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
AW07	Asia Pacific (ex) Japan	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
UKX	FTSE 100	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑
MCX	FTSE 250	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑
SMX	FTSE Small Cap	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑
COMMODITIES:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
AGCP	All Commodities	↑	↓	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↑	↓
PHGP	Gold	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
PHSP	Silver	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
WT$SP	Oil	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
SECTORS:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
IMA065	Technology	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑
XLF	Financial	↑	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓
IMA753	Property	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
IYR	US Real Estate	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓

LEGEND

	Weekly Time Periods
↑	Momentum is Positive and accelerating.
↑	Momentum is Negative but slowing.
↓	Momentum is Positive but slowing.
↓	Momentum is Negative and accelerating.
↑	Momentum has this week turned Positive
↓	Momentum has this week turned Negative

Weekly Timescales

"Now" means this week

"-1" means last week

"-2" means 2 weeks ago

"-3" means 3 weeks ago

"-4" means 4 weeks ago

"-5" means 5 weeks ago