THE BIG PICTURE

www.financialthemes.com

Date: **29 July 2016**

LONG TERM WEEKLY MOMENTUM

BONDS:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
SLXX	UK Corp Bonds	↑	↑	↑	↑	↑	↓	↑	↑	↑	↑	↑	↑	↑	↑
IGLT	UK Gilts	↑	↑	↑	↑	↑	↓	↑	↓	↓	↓	↓	↓	↓	↓
INXG	UK Index Linked Gilts	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓
IMA744	UK Strategic Bonds	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
IBTM	Lehman 7-10 yr Bond	↑	↑	↑	↑	↑	↓	↑	↓	↓	↓	↓	↓	↓	↓

WORLD STOCKMARKETS:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
AW01	All World Index	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑
GSPC	S&P 500	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑
IWM	IWM R2000	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑
N100	Europe 100	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑
CAC	France CAC	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑
DAX	Germany DAX	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑
IIB	Spain IBEX	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑
HSI	Hong Kong	↑	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑	↑
NIK	Nikkei 225	↓	↓	↓	↑	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑
FXI	China	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑
AG01	Emerging Markets	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑
AW07	Asia Pacific (ex) Japan	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑
UKX	FTSE 100	↑	↑	↓	↑	↑	↓	↓	↑	↑	↑	↓	↑	↑	↑
MCX	FTSE 250	↑	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑
SMX	FTSE Small Cap	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑

COMMODITIES:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
AGCP	All Commodities	↓	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
PHGP	Gold	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓
PHSP	Silver	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↑	↑	↑
WT$SP	Oil	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑

SECTORS:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
IMA065	Technology	↑	↑	↑	↑	↑	↓	↑	↑	↑	↑	↑	↑	↑	↑
XLF	Financial	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑
IMA753	Property	↑	↓	↓	↑	↓	↓	↓	↑	↑	↓	↓	↑	↑	↑
IYR	US Real Estate	↓	↓	↓	↑	↑	↓	↑	↑	↑	↑	↑	↑	↑	↑

LEGEND

Weekly Time Periods

↑	Momentum is Positive and accelerating.
↑	Momentum is Negative but slowing.
↓	Momentum is Positive but slowing.
↓	Momentum is Negative and accelerating.
↑	Momentum has this week turned Positive
↓	Momentum has this week turned Negative

Weekly Timescales

"Now" means this week

"-1" means last week

"-2" means 2 weeks ago

"-3" means 3 weeks ago

"-4" means 4 weeks ago

"-5" means 5 weeks ago