

Date: 29 January 2016

LONG TERM WEEKLY MOMENTUM

LEGEND

BONDS:

| Now | -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 | -13 |
|-----|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|
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Weekly Time Periods

| | |
|--------|-----------------------|
| SLXX | UK Corp Bonds |
| IGLT | UK Gilts |
| INXG | UK Index Linked Gilts |
| IMA744 | UK Strategic Bonds |
| IBTM | Lehman 7-10 yr Bond |

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↓ | ↑ | ↑ | ↑ | ↓ | ↓ | ↑ | ↑ |
| ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ |
| ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ |
| ↓ | ↓ | ↑ | ↑ | ↑ | ↓ | ↓ | ↑ | ↑ | ↑ | ↓ | ↑ | ↑ | ↑ |
| ↑ | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ |

| | |
|---|--|
| ↑ | Momentum is Positive and accelerating. |
| ↑ | Momentum is Negative but slowing. |

WORLD STOCKMARKETS:

| Now | -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 | -13 |
|-----|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|
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|---|--|
| ↓ | Momentum is Positive but slowing. |
| ↓ | Momentum is Negative and accelerating. |

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|------|-------------------------|
| AW01 | All World Index |
| GSPC | S&P 500 |
| IWM | IWM R2000 |
| N100 | Europe 100 |
| CAC | France CAC |
| DAX | Germany DAX |
| IIB | Spain IBEX |
| HSI | Hong Kong |
| NIK | Nikkei 225 |
| FXI | China |
| AG01 | Emerging Markets |
| AW07 | Asia Pacific (ex) Japan |
| UKX | FTSE 100 |
| MCX | FTSE 250 |
| SMX | FTSE Small Cap |

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| ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| ↑ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↓ | ↓ |
| ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |

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| ↑ | Momentum has this week turned Positive |
| ↓ | Momentum has this week turned Negative |

COMMODITIES:

| Now | -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 | -13 |
|-----|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|
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Weekly Timescales

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|--------|-----------------|
| AGCP | All Commodities |
| PHGP | Gold |
| PHSP | Silver |
| WT\$SP | Oil |

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↓ | ↑ | ↑ | ↑ |
| ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↑ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ |
| ↓ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ |
| ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |

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|------------------------|
| "Now" means this week |
| "-1" means last week |
| "-2" means 2 weeks ago |
| "-3" means 3 weeks ago |
| "-4" means 4 weeks ago |
| "-5" means 5 weeks ago |

SECTORS:

| Now | -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 | -13 |
|-----|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|
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| IMA065 | Technology |
| XLF | Financial |
| IMA753 | Property |
| IYR | US Real Estate |

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| ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↓ | ↑ | ↑ | ↑ |
| ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↓ | ↑ | ↑ | ↓ | ↑ | ↑ | ↑ |