# THE BIG PICTURE

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**LONG TERM WEEKLY MOMENTUM**

| | | Now | -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 | -13 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **BONDS:** | | | | | | | | | | | | | | | |
| SLXX | UK Corp Bonds | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| IGLT | UK Gilts | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| INXG | UK Index Linked Gilts | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| IMA744 | UK Strategic Bonds | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ |
| IBTM | Lehman 7-10 yr Bond | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| **WORLD STOCKMARKETS:** | | Now | -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 | -13 |
| AW01 | All World Index | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↓ | ↓ | ↓ | ↓ |
| GSPC | S&P 500 | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↓ | ↓ | ↓ |
| IWM | IWM R2000 | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| N100 | Europe 100 | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ |
| CAC | France CAC | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ |
| DAX | Germany DAX | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ |
| IIB | Spain IBEX | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ |
| HSI | Hong Kong | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| NIK | Nikkei 225 | ↑ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| FXI | China | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| AG01 | Emerging Markets | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↓ | ↓ | ↓ | ↓ |
| AW07 | Asia Pacific (ex) Japan | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↓ | ↓ | ↓ | ↓ |
| UKX | FTSE 100 | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ |
| MCX | FTSE 250 | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| SMX | FTSE Small Cap | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| **COMMODITIES:** | | Now | -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 | -13 |
| AGCP | All Commodities | ↑ | ↑ | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ |
| PHGP | Gold | ↓ | ↓ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| PHSP | Silver | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ |
| WT$SP | Oil | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ |
| **SECTORS:** | | Now | -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 | -13 |
| IMA065 | Technology | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ | ↑ |
| XLF | Financial | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↑ | ↑ | ↓ | ↓ |
| IMA753 | Property | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ |
| IYR | US Real Estate | ↑ | ↑ | ↑ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | ↑ | ↓ | ↓ |

**LEGEND**

| Weekly Time Periods |
|---|

| | |
|---|---|
| | Momentum is |
| ↑ | Strongly Positive. |
| | |
| | Momentum is |
| ↑ | Positive. |

| | |
|---|---|
| | Momentum is |
| ↓ | Negative. |
| | |
| | Momentum is |
| ↓ | Strongly Negative. |
| | |

| | |
|---|---|
| | Momentum has this |
| ↑ | week turned Positive |
| | |
| | Momentum has this |
| ↓ | week turned Negative |
| | |

| Weekly Timescales |
|---|
| "Now" means this week |
| "-1" means last week |
| "-2" means 2 weeks ago |
| "-3" means 3 weeks ago |
| "-4" means 4 weeks ago |
| "-5" means 5 weeks ago |