

THE BIG PICTURE

Date: 19 September 2014		LONG TERM WEEKLY MOMENTUM													LEGEND		
BONDS:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13	Weekly Time Periods	
SLXX	UK Corp Bonds	↓	↑	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↑	↓	↑	Momentum is Strongly Positive.
IGLT	UK Gilts	↑	↑	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	Momentum is Positive.
INXG	UK Index Linked Gilts	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	
IMA744	UK Strategic Bonds	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↓	↓	
IBTM	Lehman 7-10 yr Bond	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	
WORLD STOCKMARKETS:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13		
AW01	All World Index	↓	↓	↑	↓	↓	↓	↓	↑	↑	↓	↓	↑	↑	↑	↓	Momentum is Negative.
GSPC	S&P 500	↓	↓	↑	↑	↑	↓	↓	↑	↑	↓	↓	↑	↑	↑	↑	
IWM	IWM R2000	↓	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↑	↑	↑	↑	
N100	Europe 100	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	
CAC	France CAC	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	
DAX	Germany DAX	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	
IIB	Spain IBEX	↓	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	
HSI	Hong Kong	↓	↑	↑	↑	↑	↑	↑	↑	↑	↓	↓	↑	↑	↑	↑	
NIK	Nikkei 225	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	
FXI	China	↓	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	
AG01	Emerging Markets	↓	↓	↑	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑	
AW07	Asia Pacific (ex) Japan	↓	↓	↑	↓	↓	↓	↓	↑	↑	↓	↓	↓	↑	↑	↑	
UKX	FTSE 100	↓	↓	↓	↓	↓	↓	↓	↑	↑	↓	↓	↓	↑	↑	↑	
MCX	FTSE 250	↓	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	
SMX	FTSE Small Cap	↓	↑	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	
COMMODITIES:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13	Weekly Timescales	
AGCP	All Commodities	↓	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	"Now" means this week	
PHGP	Gold	↓	↑	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	"-1" means last week	
PHSP	Silver	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↓	"-2" means 2 weeks ago	
WT\$SP	Oil	↓	↓	↓	↓	↓	↓	↓	↓	↑	↓	↓	↓	↓	↓	"-3" means 3 weeks ago	
SECTORS:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13		
IMA065	Technology	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↓	↑	↑	↑	"-4" means 4 weeks ago	
XLF	Financial	↓	↑	↑	↑	↑	↓	↓	↓	↓	↓	↑	↑	↑	↑	"-5" means 5 weeks ago	
IMA753	Property	↓	↑	↑	↓	↓	↓	↓	↑	↑	↓	↓	↓	↑	↑		
IYR	US Real Estate	↓	↓	↓	↓	↑	↓	↓	↑	↑	↓	↓	↓	↓	↓		