

Date: **23 May 2014**

LONG TERM WEEKLY MOMENTUM

LEGEND

BONDS:

SLXX	UK Corp Bonds
IGLT	UK Gilts
INXG	UK Index Linked Gilts
IMA744	UK Strategic Bonds
IBTM	Lehman 7-10 yr Bond

Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
-----	----	----	----	----	----	----	----	----	----	-----	-----	-----	-----

↓	↑	↑	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓
↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑	↑	↓
↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↓	↓
↑	↑	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓
↑	↑	↓	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↓

Weekly Time Periods

↑	Momentum is Strongly Positive.
↑	Momentum is Positive.

WORLD STOCKMARKETS:

AW01	All World Index
GSPC	S&P 500
IWM	IWM R2000
N100	Europe 100
CAC	France CAC
DAX	Germany DAX
IIB	Spain IBEX
HSI	Hong Kong
NIK	Nikkei 225
FXI	China
AG01	Emerging Markets
AW07	Asia Pacific (ex) Japan
UKX	FTSE 100
MCX	FTSE 250
SMX	FTSE Small Cap

Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
-----	----	----	----	----	----	----	----	----	----	-----	-----	-----	-----

↓	↑	↑	↑	↑	↓	↑	↑	↑	↓	↓	↓	↓	↓
↓	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓
↓	↓	↓	↓	↓	↓	↓	↓	↑	↓	↑	↑	↓	↓
↓	↓	↑	↑	↑	↑	↑	↑	↑	↓	↑	↑	↑	↑
↓	↓	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
↓	↓	↓	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓
↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓
↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓
↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓
↓	↑	↑	↑	↑	↓	↑	↑	↓	↓	↓	↓	↑	↑
↓	↓	↓	↓	↓	↓	↓	↓	↑	↑	↓	↑	↑	↑
↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑

↓	Momentum is Negative.
↓	Momentum is Strongly Negative.

COMMODITIES:

AGCP	All Commodities
PHGP	Gold
PHSP	Silver
WT\$SP	Oil

Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
-----	----	----	----	----	----	----	----	----	----	-----	-----	-----	-----

↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑	↑
↑	↑	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑	↑

↑	Where this week Momentum has turned Positive
↓	Where this week Momentum has turned Negative

SECTORS:

IMA065	Technology
XLF	Financial
IMA753	Property
IYR	US Real Estate

Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
-----	----	----	----	----	----	----	----	----	----	-----	-----	-----	-----

↓	↓	↓	↓	↓	↓	↓	↓	↑	↓	↑	↑	↑	↑
↓	↓	↓	↓	↓	↓	↓	↑	↑	↓	↓	↓	↓	↓
↓	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↓
↓	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑

Weekly Timescales

"Now" means this week

"-1" means last week

Weekly Timescales

"-6" means 6 weeks ago

"-13" means 13 weeks ago

"-13" means 13 weeks ago