

Date: **21 February 2014**

**LONG TERM WEEKLY MOMENTUM**

**LEGEND**

**BONDS:**

|        |                       |
|--------|-----------------------|
| TFIUKC | UK Corp Bonds         |
| TFIUKG | UK Gilts              |
| TFIUKI | UK Index Linked Gilts |
| TFIUKO | UK Strategic Bonds    |
| IEF    | Lehman 7-10 yr Bond   |
| TLT    | Lehman 20+ yr Bond    |

| Now | -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 | -13 |
|-----|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|
| ↓   | ↓  | ↓  | ↓  | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↓   | ↓   | ↓   | ↑   |
| ↓   | ↓  | ↓  | ↑  | ↓  | ↓  | ↓  | ↓  | ↑  | ↑  | ↑   | ↑   | ↓   | ↑   |
| ↓   | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↑  | ↑   | ↑   | ↑   | ↑   |
| ↓   | ↓  | ↓  | ↓  | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↓   | ↓   | ↓   | ↑   |
| ↓   | ↓  | ↓  | ↓  | ↓  | ↑  | ↓  | ↓  | ↑  | ↓  | ↓   | ↑   | ↑   | ↑   |
| ↑   | ↓  | ↑  | ↑  | ↑  | ↑  | ↓  | ↑  | ↑  | ↑  | ↑   | ↑   | ↑   | ↑   |

**Weekly Time Periods**

|   |                                |
|---|--------------------------------|
| ↑ | Momentum is Strongly Positive. |
| ↑ | Momentum is Positive.          |

**WORLD STOCKMARKETS:**

|        |                         |
|--------|-------------------------|
| UKX    | FTSE 100                |
| MCX    | FTSE 250                |
| SMX    | FTSE Small Cap          |
| AW01   | FTSE World              |
| GSPC   | S&P 500                 |
| IWM    | IWM R2000               |
| N100   | Europe 100              |
| DAX    | Germany DAX             |
| CAC    | France CAC              |
| IIB    | Spain IBEX              |
| NIK    | Nikkei 225              |
| HSI    | Hong Kong               |
| IMA020 | China                   |
| AW07   | Asia Pacific (ex) Japan |
| AG01   | Emerging Markets        |
| XLF    | Financial SPDR          |
| XLK    | Technology SPDR         |

| Now | -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 | -13 |
|-----|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|
| ↑   | ↓  | ↓  | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↓  | ↓   | ↓   | ↓   | ↓   |
| ↑   | ↑  | ↓  | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↓  | ↓   | ↓   | ↓   | ↓   |
| ↑   | ↑  | ↓  | ↓  | ↑  | ↑  | ↑  | ↑  | ↓  | ↓  | ↓   | ↓   | ↓   | ↓   |
| ↓   | ↓  | ↓  | ↓  | ↓  | ↓  | ↑  | ↑  | ↑  | ↑  | ↑   | ↑   | ↑   | ↑   |
| ↓   | ↓  | ↓  | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↓   | ↓   | ↓   | ↓   |
| ↑   | ↓  | ↓  | ↓  | ↓  | ↑  | ↑  | ↓  | ↓  | ↓  | ↓   | ↓   | ↓   | ↓   |
| ↓   | ↓  | ↓  | ↓  | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↓   | ↓   | ↓   | ↓   |
| ↑   | ↓  | ↓  | ↓  | ↓  | ↑  | ↑  | ↓  | ↓  | ↓  | ↓   | ↓   | ↓   | ↓   |
| ↓   | ↓  | ↓  | ↓  | ↓  | ↑  | ↑  | ↓  | ↓  | ↓  | ↓   | ↓   | ↓   | ↓   |
| ↓   | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓   | ↓   | ↓   | ↓   |
| ↓   | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓   | ↓   | ↓   | ↓   |
| ↓   | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓   | ↓   | ↓   | ↓   |
| ↓   | ↓  | ↓  | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑   | ↑   | ↓   | ↑   |
| ↑   | ↓  | ↓  | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑   | ↑   | ↑   | ↑   |

|   |                                |
|---|--------------------------------|
| ↓ | Momentum is Negative.          |
| ↓ | Momentum is Strongly Negative. |

|   |  |
|---|--|
| ↑ | Where this week Momentum has turned Positive |
| ↓ | Where this week Momentum has turned Negative |

**COMMODITIES:**

|        |                |
|--------|----------------|
| DBC    | Commodity DBC  |
| GLD    | Gold           |
| S\$SP  | Silver         |
| WT\$SP | Oil            |
| UNG    | Natural Gas    |
| IMA753 | IMA Property   |
| IYR    | US Real Estate |

| Now | -1 | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 | -13 |
|-----|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|
| ↑   | ↑  | ↑  | ↑  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓   | ↓   | ↓   | ↓   |
| ↑   | ↑  | ↑  | ↑  | ↑  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓   | ↓   | ↓   | ↑   |
| ↑   | ↑  | ↑  | ↑  | ↑  | ↓  | ↓  | ↓  | ↓  | ↓  | ↓   | ↓   | ↓   | ↓   |
| ↑   | ↑  | ↑  | ↑  | ↑  | ↑  | ↓  | ↑  | ↑  | ↑  | ↑   | ↑   | ↑   | ↑   |
| ↑   | ↓  | ↓  | ↓  | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↑   | ↓   | ↓   | ↓   |
| ↑   | ↑  | ↓  | ↓  | ↓  | ↑  | ↑  | ↑  | ↑  | ↑  | ↓   | ↓   | ↓   | ↑   |

**Weekly Timescales**

|                          |
|--------------------------|
| "Now" means this week    |
| "-1" means last week     |
| "-6" means 6 weeks ago   |
| "-13" means 13 weeks ago |