

Date: **14 February 2014**

**LONG TERM WEEKLY MOMENTUM**

**LEGEND**

**BONDS:**

TFIUKC	UK Corp Bonds
TFIUKG	UK Gilts
TFIUKI	UK Index Linked Gilts
TFIUKO	UK Strategic Bonds
IEF	Lehman 7-10 yr Bond
TLT	Lehman 20+ yr Bond

Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
↓	↓	↓	↓	↑	↑	↑	↑	↑	↓	↓	↓	↑	↑
↓	↓	↑	↓	↓	↓	↓	↑	↑	↑	↑	↓	↑	↑
↓	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑	↑
↓	↓	↓	↓	↑	↑	↑	↑	↑	↓	↓	↓	↑	↑
↓	↓	↓	↓	↑	↓	↓	↑	↑	↓	↑	↑	↑	↑
↓	↑	↑	↓	↑	↓	↑	↑	↑	↓	↑	↑	↑	↑

**Weekly Time Periods**

↑	Momentum is Strongly Positive.
↑	Momentum is Positive.

**WORLD STOCKMARKETS:**

UKX	FTSE 100
MCX	FTSE 250
SMX	FTSE Small Cap
AW01	FTSE World
GSPC	S&P 500
IWM	IWM R2000
N100	Europe 100
DAX	Germany DAX
CAC	France CAC
IIB	Spain IBEX
NIK	Nikkei 225
HSI	Hong Kong
IMA020	China
AW07	Asia Pacific (ex) Japan
AG01	Emerging Markets
XLF	Financial SPDR
XLK	Technology SPDR

Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
↓	↓	↓	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↑
↑	↓	↓	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓
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↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↓	↑	↑
↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑

↓	Momentum is Negative.
↓	Momentum is Strongly Negative.

↑	Where this week Momentum has turned Positive
↓	Where this week Momentum has turned Negative

**COMMODITIES:**

DBC	Commodity DBC
GLD	Gold
S\$SP	Silver
WT\$SP	Oil
UNG	Natural Gas
IMA753	IMA Property
IYR	US Real Estate

Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑
↑	↑	↑	↑	↑	↓	↑	↑	↑	↓	↓	↓	↓	↓
↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
↓	↓	↓	↓	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓
↑	↓	↓	↓	↑	↑	↑	↑	↑	↓	↓	↓	↑	↑

**Weekly Timescales**

"Now" means this week
"-1" means last week
"-6" means 6 weeks ago
"-13" means 13 weeks ago