THE BIG PICTURE

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LONG TERM WEEKLY MOMENTUM

BONDS:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
TFIUKC	UK Corp Bonds	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑
TFIUKG	UK Gilts	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑
TFIUKI	UK Index Linked Gilts	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
TFIUKO	UK Strategic Bonds	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑
IEF	Lehman 7-10 yr Bond	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑
TLT	Lehman 20+ yr Bond	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑

WORLD STOCKMARKETS:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
UKX	FTSE 100	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↑	↑
MCX	FTSE 250	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓
SMX	FTSE Small Cap	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓
WPS	World ex US	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑
GSPC	S&P 500	↓	↑	↓	↑	↑	↓	↓	↓	↓	↓	↓	↑	↑	↑
IWM	IWM R2000	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓
N100	Europe 100	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑
DAX	Germany DAX	↑	↑	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑	↑
CAC	France CAC	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↑	↑	↑	↑
IIB	Spain IBEX	↑	↑	↑	↓	↓	↓	↓	↓	↑	↑	↓	↑	↓	↓
NIK	Nikkei 225	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑
HSI	Hong Kong	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓
IMA020	China	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓
AW07	Asia Pacific (ex) Japan	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
AG01	Emerging Markets	↑	↑	↓	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓
XLF	Financial SPDR	↓	↓	↓	↑	↑	↑	↓	↓	↓	↑	↓	↑	↑	↓
XLK	Technology SPDR	↑	↑	↓	↓	↑	↓	↓	↓	↑	↑	↑	↑	↑	↑

COMMODITIES:		Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12	-13
DBC	Commodity DBC	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓
GLD	Gold	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓	↓	↓
S$SP	Silver	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓	↓	↓	↓
WT$SP	Oil	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↓	↓	↓	↓
UNG	Natural Gas	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑	↑
IMA753	IMA Property	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
IYR	US Real Estate	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↑	↑

LEGEND

Weekly Time Periods

↑ Momentum is Strongly Positive.

↑ Momentum is Positive.

↓ Momentum is Negative.

↓ Momentum is Strongly Negative.

↑ Where this week Momentum has turned Positive

↓ Where this week Momentum has turned Negative

Weekly Timescales

"Now" means this week

"-1" means last week

"-6" means 6 weeks ago

"-13" means 13 weeks ago