STOCKMARKET SENTIMENT READINGS

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Date: 28 April 2017	STOCKMARKET SENTIMENT								DATE RANGE					SENTIMENT INDICATION					
DAILY READINGS:		Now	-1	-2	-3	-4	-5	-6		Days Since Hi	ghest	2 Yrs	Days Since Lo	west	Positive		Neutral		Negative
/IX - "Fear Gauge"	1	2%	0%	2%	2%	2%	20%	18%		01-Sep-15	605	I F	27-Apr-17	1					
Bull/Bear Ratio	→	69%	66%	54%	59%	58%	59%	55%		22-Dec-16	127	-	22-Feb-16	431				Ļ	
Ioney Market Ratio	4	6%	7%	6%	8%	7%	7%	6%		14-Sep-15	592		01-Nov-16	178					
SI Indicator - S&P 500	→	63%	67%	67%	68%	60%	41%	47%		01-Mar-17	58	-	28-Aug-15	609				Ť	
SI Indicator - FTSE 100	→	34%	39%	47%	45%	44%	12%	13%		16-Jan-17	102		28-Aug-15	609		Ť			
age Stocks > 50 DMA - NY	→	63%	71%	73%	71%	66%	54%	58%		18-Apr-16	375		20-Jan-16	464				Ť	
age Stocks > 50 DMA - UK	→	74%	75%	80%	79%	78%	68%	67%		24-Aug-16	247		11-Feb-16	442				Ļ	
VEEKLY READINGS:		Now	-1	-2	-3	-4	-5	-6		Weeks Since F	lighest	3 Yrs	Weeks Since L	owest	Positive		Neutral		Negative
nvestment Media	1	85%	82%	85%	83%	85%	92%	94%		03-Mar-17	8	I [19-Feb-16	62					
vestment Advisors	↓	95%	77%	82%	86%	82%	82%	91%	-	03-Mar-17	8	-	12-Feb-16	63					
rivate Investors	→	26%	19%	28%	28%	26%	30%	31%	-	28-Nov-14	126	-	29-Jan-16	65		1			
und Managers Equity %	↓	87%	66%	83%	62%	64%	64%	77%	-	03-Mar-17	8	-	17-Oct-14	132		-			Ļ
pper Mutuals & ETF Flow	→	42%	34%	31%	31%	62%		700/	-	21 Nov 14		-	11 Cam 15				•		
	cial Theme					Н		-		21-Nov-14 Stockmarket			-	85 late our ov	n view on hov	v the vario	↑ Dus stockmar	ket partici	ipants are
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 <u>%age Stocks > 50 DMA</u> - A reliable indicator that measures the percentage number of stocks above their 50 Day

 Moving Average. A healthy market would see more than 50% of stocks above their 50 DMA. Extremely high/low

 readings would imply that stockmarkets have gone too far and usually a correction will take place.