STOCKMARKET SENTIMENT READINGS

readings would imply that stockmarkets have gone too far and usually a correction will take place.

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money into and out of funds helps to determine how retail investors view the stockmarket.

	Date: 10 February 2017		STOCKMARKET SENTIMENT							DATE RANGE					SENTIMENT INDICATION					
AILY READINGS:		Now	-1	-2	-3	-4	-5	-6	E	Days Since Hi	ghest	2 Yrs	Days Since Lo	west		Positive		Neut	ral	Neg
X - "Fear Gauge"	↓	1%	1%	4%	3%	4%	2%	6%		01-Sep-15	528	1 [27-Jan-17	14						
ull/Bear Ratio	→	44%	61%	63%	63%	65%	73%	80%		22-Dec-16	50		22-Feb-16	354				↑		
loney Market Ratio	→	33%	32%	35%	38%	34%	7%	6%		14-Sep-15	515		01-Nov-16	101						t
SI Indicator - S&P 500	4	84%	79%	68%	66%	66%	72%	58%		13-Dec-16	59		28-Aug-15	532						Ļ
SI Indicator - FTSE 100	→	68%	62%	54%	54%	51%	55%	45%		16-Jan-17	25		28-Aug-15	532						↓
age Stocks > 50 DMA - NY	→	68%	62%	55%	56%	59%	66%	57%		18-Apr-16	298		20-Jan-16	387						↓
age Stocks > 50 DMA - UK	↓	89%	87%	85%	85%	79%	80%	75%	Ľ	24-Aug-16	170] [11-Feb-16	365						Ļ
EEKLY READINGS:		Now	-1	-2	-3	-4	-5	-6	E	Weeks Since H	lighest	3 Yrs	Weeks Since L	owest		Positive		Neut	ral	Neg
ivestment Media		98%	95%	94%	94%	92%	92%	73%	Г	27-Jun-14	137	1 [19-Feb-16	51						
vestment Advisors		100%	89%	95%	95%	95%	84%	95%		25-Jul-14	133		12-Feb-16	52						
rivate Investors		42%	46%	57%	67%	72%	70%	68%		28-Nov-14	115		29-Jan-16	54				↑		
und Managers Equity %		94%	92%	97%	92%	87%	98%	99%	_	09-Dec-16	9		17-Oct-14	121						
ipper Mutuals & ETF Flow	→	55%	55%	39%	64%	37%	44%	37%		14-Mar-14	152	-	11-Sep-15	74				1		
esponding to ever changing m	arket cond	ditions. Kı	nowing h	now to in	nterpret	or a broa this data	ad range a is vital	e of Stock I to our si	kmark success	s and requires	Indicato a high c	ors so tha degree of	t we can formu counter intuiti	ve thinkin	g. We	treat suc	h informa	ition in a	Contrai	rian fashion
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