STOCKMARKET SENTIMENT READINGS

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Date: 07 March 2014			RKET SE	NTIMENT				DATE RANGE					SENTIMENT INDICATION									
DAILY READINGS:		Now	-1	-2	-3	-4	-5	-6	Day	s Since Hig	hest	2 Yrs	Days Since Lo	west	Positive		Neutral		Negative			
VIX - "Fear Gauge"	4	18.3%	18.9%	16.9%	18.2%	30.6%	17.6%	17.8%	01-J	lun-12	644	Γ	14-Mar-13	358					t			
Bull/Bear Ratio	→	76%	90%	75%	61%	78%	74%	57%	15-J	Jan-14	51		05-Jun-12	640				t				
Money Market Ratio	4	14%	22%	16%	20%	14%	22%	21%	08-	Jul-13	242		04-Apr-12	702					t			
RSI Indicator - S&P 500	4	86%	85%	83%	83%	69%	79%	79%	14-9	Sep-12	539		17-May-12	659					t			
RSI Indicator - FTSE 100	→	41%	53%	51%	59%	42%	63%	63%	29-J	lan-13	402		09-Oct-13	149			Ť					
%age Stocks > 50 DMA - NY	→	80%	81%	78%	80%	63%	70%	67%	22-	lan-13	409		01-Jun-12	644				t				
%age Stocks > 50 DMA - UK	→	66%	72%	73%	77%	60%	79%	74%	25-	lan-13	406		24-May-12	652				t				
WEEKLY READINGS:	Now	-1	-2	-3	-4	-5	-6	Wee	ks Since Hi	ghest	3 Yrs	Weeks Since L	owest	Positive		Neutral		Negativ				
Investment Media	→	76%	70%	71%	77%	85%	93%	97%	10-	lan-14	8	Г	21-Oct-11	124				t				
Investment Advisors	→	78%	81%	81%	74%	56%	67%	81%	17-N	/lay-13	42		07-Oct-11	126				t				
Private Investors	→	72%	61%	50%	48%	50%	65%	72%	27-	Jan-12	110		03-May-13	44				t				
Fund Managers Equity %	+	86%	88%	74%	71%	51%	69%	92%	01-F	eb-13	57		07-Oct-11	126					t			
Lipper Mutuals & ETF Flow	4	93%	46%	34%	23%	18%	52%	59%	02-4	Aug-13	31		19-Aug-11	133								
Purpose & Objective: At Finance o ever changing market condit	ons. Kno	wing how t	to interpre	et this da	ta is vital	to our su	iccess an	d requires	a high deg	gree of cou	unter int	tuitive tl	ninking. We tre	eat such inf	ormation in a C	ontrarian	fashion belie	ving that w	hen the			
general public; the financial me		0	•					•	0 0	•			0					0				
and Money inflow are usually e					'		,		••	0				,	0							
our multi-faceted approach tow	ards rese	arch across	s all marke	ets to aid	and imp	rove our	decision	process. T	he Sentim	ent Indica	ition tab	le (top r	ight) plots eac	n reading a	cross a spectru	um rangin	ng from Positiv	e to Negati	ive. Whi			
the table below offers a brief ex	planatior					kly) used t	to help fo	ormulate o	ur overall	assessme	nt of Sto	ockmark	et Sentiment.									
DAILY SENTIMENT READINGS											WEEKLY SENTIMENT READINGS											
		<u>VIX</u> - Often referred to as the "Fear Gauge" this indicator is used to measure "Implied Volatility" via the pricing of Index								-	Investment Media - A weekly survey of the numerous articles by financial journalists where opinior											
			indovic u	Options traded in the stockmarket. Specifically, the index is used to forecast future volatility in the months ahead. In a Contrarian sense implied volatility will be very low at Market Tops and extremely high after a sharp fall.										kata ann ha	as to the direction of stockmarkets can be recorded. High readings will appear when the majority of financial journalists advocate stockmarket investments as we approach a Market Top.							
Options traded in the stockmar	ket. Spec	ifically, the				ly high af	ter a sha	rp fall.									• • • •					
Options traded in the stockmar	ket. Spec ity will be	ifically, the very low a	at Market	Tops and	extreme	, 0		•		1	financia	l journal		tockmarket	investments a	as we app	oroach a Mark	et Top.	stment			
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