STOCKMARKET SENTIMENT READINGS

Average. A healthy market would see more than 50% of stocks above their 50 DMA. Extremely high/low readings would imply

that stockmarkets have gone too far and usually a correction will take place.

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money in/out of all US Retail Investment funds including Mutual funds and ETFs. Studying the flow of

money into and out of funds helps to determine how retail investors view the stockmarket.

sense implied volatility will be very low at Market Tops and extremely high after a sharp fall.financial journalists advocate stockmarket investments as we approach a Market Top.Bull/Bear Ratio- Created by dividing the amount of money invested in funds which will profit if markets rise into funds whichInvestment Advisors - Similar to the Investment Media, weekly Opinion Polls canvas in Advisors as to their outlook (and in turn their recommendations to their clients) regard	17 January 2014	STOCKMARKET SENTIMENT								DATE RANGE							SENT	FIMENT I	NDICATI	ON			
aul/Bar Ratio	READINGS:			Now	-1	-2	-3	-4	-5	-6	Days	Since Hi	ghest	2 Yrs	Days Since Lo	owest		Positive		Neut	ral	Ne	gative
Woney Market Ratio	Fear Gauge"	↓ I		7.4%	8.0%	6.4%	6.4%	12.9%	5.5%	10.4%	01-Ju	un-12	595		14-Mar-13	309							
Si Indicator - S&P 500 	ear Ratio	→		75%	97%	100%	62%	62%	67%	67%	15-Ja	an-14	2		05-Jun-12	591						t	
Si Indicator - FTSE 100	y Market Ratio	→		28%	22%	27%	24%	21%	22%	25%	08-JI	ul-13	193		04-Apr-12	653						t	
age Stocks > 50 DMA - NY	dicator - S&P 500	→		62%	70%	72%	65%	49%	77%	73%	08-Fe	eb-12	709		17-May-12	610						t	
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SI Indicators - These measure the change in price momentum, measuring the relative price of a Stock/Index to its normal price Fund Managers Equity % - This indicator measures the aggregate percentage that Fur	t funds when they fear stock	ckmarke	arket	s will fall a	nd will tra	ansfer out	t of MM t	funds wh		0			comple	ted by th	ne keen amateu	ur, they m	easure t	the private	e investo	or's opinio	on on Sto	ockmarkets	
ange to determine whether the asset is relatively too strong (i.e. too high) or too weak (i.e. too low). Implying that the asset ill likely correct. Too high and the asset will likely fall, too low and the asset will likely rise.	to determine whether the as	asset is r	et is r	elatively to	o strong (i.e. too h	igh) or to	o weak (i	i.e. too lo	-		•	hold in	the Stoc	kmarket within	the Fund	s) they	manage.	Viewed	as an inv	erse fuel	gauge for	the