

WEEKLY INVESTMENT RESEARCH NOTES

Week ending:

21-Mar-14

INTERPRETATION: Below is a summary of our research on the outlook for various asset classes measured on a weekly basis over the last 13 weeks. The indications are shown as either positive, neutral or negative for Sterling based Investors. Asset allocation decisions should be supported by positive indicators, further aided by positive and improving weekly relative strength rankings.

INVESTMENT SECTOR

INVESTMENT OUTLOOK

BONDS:

Now	-1	-2	-3	-4	-5	-6	-7	-8	-9	-10	-11	-12
UK Gilts	→	→	→	↓	↓	↓	→	→	↓	→	→	→
UK Index Linked Gilts	↓	↓	↓	↓	↓	↓	→	→	→	→	→	→
Global Bonds	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
UK Corporate Bonds	→	→	→	→	→	→	→	→	→	→	→	→
UK High Yield Bonds	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑

UK STOCKS:

UK Growth	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
UK Income	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
UK Large Cap	→	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
UK Mid Cap	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
UK Small Cap	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑

OVERSEAS STOCKS:

North America	→	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
Europe	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
Japan	↓	↓	↓	↓	↓	↓	↓	→	→	→	→	→
Asia Pacific	↓	↓	↓	↓	↓	↓	↓	↓	→	→	→	→
Emerging Markets	↓	↓	↓	↓	↓	↓	↓	↓	↓	→	→	→

THE POUND:

Pound v US Dollar	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
Pound v Euro	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑
Pound v Yen	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑	↑

COMMODITIES:

General Commodities	↑	↑	↑	↑	→	↓	↓	↓	↓	↓	↓	↓
Gold	↑	→	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓
Silver	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓	↓

INVESTMENT OUTLOOK - LEGEND

Condition	Outlook
Positive	↑
Neutral	→
Negative	↓

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