

WEEKLY RESEARCH - FOREIGN EXCHANGE

Date ending: 17 April 2015

INTERPRETATION: The tables below apply three separate filters to summarise the likely future direction for a given currency. Price location defines the current price relative to major long term support/resistance levels. If the current price is above/below the long term reference level we would view this to be in a strong/weak price location. This is helpful when comparing the shorter term indicators based on a currency's momentum and relative ranking. Applying a "Top Down" approach it is hoped the reader will be able to interpret the data easily and can use this data to determine the likely future direction and potential value of a chosen index or currency pairs trade.

	Indices		FX Pairs							
	This Week	Last Week	v AUD	v CAD	v CHF	v EUR	v GBP	v JPY	v NZD	v USD
<b>MOMENTUM</b>										
Australian Dollar	↑	↑	→	↓	↑	↑	↑	↑	→	↑
Canadian Dollar	↑	↓	↑	→	↑	↑	↑	↑	↑	↑
Swiss Franc	↓	↓	↓	↓	→	↓	→	→	↓	→
Euro	↓	↓	↓	↓	↑	→	↑	↑	↓	↑
British Pound	↓	↑	↓	↓	→	↓	→	↓	↓	→
Japanese Yen	↓	→	↓	↓	→	↓	↑	→	↓	→
New Zealand Dollar	↑	↑	→	↓	↑	↑	↑	↑	→	↑
US Dollar	↓	↓	↓	↓	→	↓	↑	→	↓	→
<b>RELATIVE RANKING</b>										
Australian Dollar	2nd	2nd	→	7th	1st	2nd	3rd	4th	6th	5th
Canadian Dollar	3rd	3rd	7th	→	5th	2nd	3rd	4th	6th	1st
Swiss Franc	8th	8th	2nd	7th	→	4th	3rd	6th	1st	5th
Euro	5th	6th	6th	5th	1st	→	3rd	7th	4th	2nd
British Pound	6th	5th	5th	4th	1st	6th	→	7th	3rd	2nd
Japanese Yen	1st	1st	7th	6th	1st	3rd	4th	→	5th	2nd
New Zealand Dollar	4th	4th	7th	6th	1st	2nd	3rd	5th	→	4th
US Dollar	7th	7th	7th	3rd	2nd	4th	1st	6th	5th	→

INVESTMENT OUTLOOK - LEGEND

Strongly Positive.	↑
Positive.	↑
Neutral.	→
Negative.	↓
Strongly Negative.	↓

Disclaimer

Financial Themes LLP is a directly authorised firm regulated within the UK under the Financial Conduct Authority [Registration Number 510065]. The content of this overview is intended as a guide on how we believe investment markets have performed. Our opinions are intended to serve merely as a guide to investors. Financial Themes LLP cannot accept any responsibility for any losses incurred should investors decide to use this data for their own purposes. Investors should note that investments can fall as well as rise and that past performance is no guarantee for future investment returns.