

WEEKLY RESEARCH - FOREIGN EXCHANGE

Date ending: 05 September 2014

INTERPRETATION: The tables below apply three separate filters to summarise the likely future direction for a given currency. Price location defines the current price relative to major long term support/resistance levels. If the current price is above/below the long term reference level we would view this to be in a strong/weak price location. This is helpful when comparing the shorter term indicators based on a currency's momentum and relative ranking. Applying a "Top Down" approach it is hoped the reader will be able to interpret the data easily and can use this data to determine the likely future direction and potential value of a chosen index or currency pairs trade.

	Indices		FX Pairs							
	This Week	Last Week	v AUD	v CAD	v CHF	v EUR	v GBP	v JPY	v NZD	v USD
<b>MOMENTUM</b>										
Australian Dollar	↑	↑	→	↑	↑	↑	↑	↑	↑	↑
Canadian Dollar	↑	↓	↓	→	↑	↑	↑	↑	↑	→
Swiss Franc	→	↓	↓	↓	→	↑	→	↑	→	↓
Euro	↓	↓	↓	↓	↓	→	→	→	↓	↓
British Pound	↓	↑	↓	↓	→	→	→	→	↓	↓
Japanese Yen	↓	→	↓	↓	↓	→	→	→	↓	↓
New Zealand Dollar	↓	↑	↓	↓	→	↑	↑	↑	→	↓
US Dollar	↑	↓	↓	→	↑	↑	↑	↑	↑	→
<b>RELATIVE RANKING</b>										
Australian Dollar	3rd	5th	→	6th	4th	3rd	1st	2nd	5th	7th
Canadian Dollar	4th	7th	6th	→	5th	3rd	1st	2nd	4th	7th
Swiss Franc	2nd	1st	6th	3rd	→	4th	1st	2nd	5th	7th
Euro	5th	4th	6th	4th	5th	→	2nd	1st	3rd	7th
British Pound	7th	8th	4th	2nd	3rd	6th	→	7th	1st	5th
Japanese Yen	8th	3rd	6th	4th	5th	3rd	1st	→	2nd	7th
New Zealand Dollar	6th	6th	7th	5th	6th	4th	1st	2nd	→	3rd
US Dollar	1st	2nd	5th	6th	7th	4th	3rd	2nd	1st	→

INVESTMENT OUTLOOK - LEGEND

Strongly Positive.	↑
Positive.	↑
Neutral.	→
Negative.	↓
Strongly Negative.	↓

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