

WEEKLY RESEARCH - FOREIGN EXCHANGE

Date ending:

07 February 2014

**INTERPRETATION:** The tables below combine several indicators to summarise our view on individual currencies. Price Location is a primary determinant and defines the current price relative to major long term Support/Resistance levels. If the current price is above/below the reference level it is known to be in a strong/weak price location. This is helpful in assessing the value of current Momentum and Relative Strength readings measured over Medium and Short term time periods. Ideal trades arise when both concur.

PRICE LOCATION	Indices		FX Pairs							
	This Week	Last Week	v AUD	v CAD	v CHF	v EUR	v GBP	v JPY	v NZD	v USD
Australian Dollar	↓	↓	→	↓	↓	↑	→	↓	↓	↓
Canadian Dollar	→	↓	↑	→	↓	→	→	↓	→	→
Swiss Franc	↑	↑	↑	↑	→	↑	↓	→	↑	↑
Euro	→	↑	↓	→	↓	→	↓	↑	↑	↑
British Pound	↑	↑	→	→	↑	↑	→	↑	↑	↑
Japanese Yen	→	↓	↑	↑	→	↓	↓	→	→	↓
New Zealand Dollar	↓	↑	↑	→	↓	↓	↓	→	→	→
US Dollar	→	→	↑	→	↓	↓	↓	↑	→	→

MOMENTUM plus RELATIVE STRENGTH

MEDIUM TERM	This Week	Last Week	v AUD	v CAD	v CHF	v EUR	v GBP	v JPY	v NZD	v USD
Australian Dollar	→	↓	→	→	→	→	↓	→	↓	↑
Canadian Dollar	→	↓	→	→	→	→	↓	→	↓	↑
Swiss Franc	↓	↑	↑	↑	→	↑	↓	↓	→	↓
Euro	↓	→	↑	↑	↓	→	↓	↓	→	↓
British Pound	↓	↑	↑	↑	↑	↑	→	↓	↑	↓
Japanese Yen	↑	↑	→	→	↑	↑	↑	→	↑	↑
New Zealand Dollar	↓	↓	↑	↑	→	→	↓	→	→	↓
US Dollar	↑	↑	→	→	↑	↑	↑	↓	↑	→

SHORT TERM	This Week	Last Week	v AUD	v CAD	v CHF	v EUR	v GBP	v JPY	v NZD	v USD
Australian Dollar	↑	↓	→	→	↑	→	→	↑	→	↑
Canadian Dollar	↑	→	→	→	→	→	→	↑	→	→
Swiss Franc	↓	↑	↓	↓	→	↑	↑	↓	↑	→
Euro	↓	↑	→	→	→	→	→	↓	→	↓
British Pound	↓	↑	→	→	↓	→	→	↓	→	↓
Japanese Yen	↑	→	↓	↓	↑	↑	↑	→	↑	↑
New Zealand Dollar	↓	↓	→	→	→	→	→	→	→	↓
US Dollar	↓	↓	↓	→	→	↑	↑	↓	↑	→

INVESTMENT OUTLOOK - LEGEND

Strongly Positive.	↑
Positive.	↑
Neutral.	→
Negative.	↓
Strongly Negative.	↓

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